

# LEGISLATIVE UPDATE

*From Mike Morris...*

May 8, 2020

All,

The Legislature passed Senate Substitute for HB 1467 and 1934 relating to retirement issues. It included four issues, 1) LAGERS contribution rates of 2 or 6%,

2) spousal benefits after dissolution of marriage, 3) Judicial retirement buyout,  
4) PSRS salary and benefits are no longer confidential.

I think this is likely to be the only retirement related bill to make it this year.

The Legislature also passed the state budget by the constitutional deadline. MPERS and MOSERS were fully funded however the final funding for MCHCP was slightly less than the Governor's Recommendation.

One full week to go in this very unusual year.

Mike Morris